

UCYB - The Nasdaq Stock Market

Semi-annual Shareholder Report – November 30, 2025

This Semi-annual shareholder report contains important information about Ultra Nasdaq Cybersecurity (the “Fund”) for the period of June 1, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: www.proshares.com/fund-documents.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (Annualized)
UCYB	\$48	0.95%

Key Fund Statistics

Net Assets	\$4,515,220
Number of Portfolio Holdings	7
Portfolio Turnover Rate	-%

Market Exposure

Investment Type	% of Net Assets
First Trust Nasdaq Cybersecurity ETF Long Swaps	200%
Total	200%

Sector Weights

Sector	% of Exposure
Information Technology	88.7%
Industrials	11.3%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Largest Holdings

Holdings	% of Net Assets
Repurchase Agreements with various counterparties	62.2%

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.



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