

## TQQQ - The Nasdaq Stock Market

Semi-annual Shareholder Report – November 30, 2025

This Semi-annual shareholder report contains important information about UltraPro QQQ® (the “Fund”) for the period of June 1, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: [www.proshares.com/fund-documents](http://www.proshares.com/fund-documents).

### What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (Annualized)
TQQQ	\$52	0.81%

### Key Fund Statistics

Net Assets	\$30,774,299,036
Number of Portfolio Holdings	124
Portfolio Turnover Rate	1%

### Market Exposure

Investment Type	% of Net Assets
Equity Securities	59%
Nasdaq-100 Index® Long Swaps	230%
Nasdaq-100 E-Mini Index Futures	12%
<b>Total</b>	<b>301%</b>

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

### Sector Weights

Sector	% of Exposure
Information Technology	54.9%
Communication Services	15.8%
Consumer Discretionary	12.8%
Health Care	4.9%
Consumer Staples	4.5%
Industrials	3.7%
Utilities	1.4%
Materials	1.0%
Energy	0.5%
Financials	0.3%
Other	0.2%

### Largest Holdings

Holdings	% of Net Assets
NVIDIA Corp.	5.3%
Apple, Inc.	5.1%
Microsoft Corp.	4.5%
Broadcom, Inc.	3.9%
Amazon.com, Inc.	3.1%
Alphabet, Inc., Class A	2.3%
Alphabet, Inc., Class C	2.2%
Tesla, Inc.	2.0%
Meta Platforms, Inc., Class A	1.7%
Netflix, Inc.	1.4%

### UltraPro QQQ® - TQQQ

Semi-annual Shareholder Report – November 30, 2025

If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit [www.proshares.com](http://www.proshares.com) or by calling ProShares Trust at 866-776-5125.



TQQQ1125