

This Semi-annual shareholder report contains important information about DJ Brookfield Global Infrastructure ETF (the “Fund”) for the period of June 1, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: www.proshares.com/fund-documents.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (Annualized)
TOLZ	\$23	0.45%

Key Fund Statistics

Net Assets	\$152,144,271
Number of Portfolio Holdings	113
Portfolio Turnover Rate	6%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	91%
Master Limited Partnership	8%
Closed End Fund	-%*
Total	99%

Sector Weights

Sector	% of Exposure
Utilities	38.7%
Energy	36.1%
Industrials	14.6%
Real Estate	7.6%
Communication Services	2.3%
Financials	0.7%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Largest Holdings

Holdings	% of Net Assets
Enbridge, Inc.	7.2%
National Grid plc	5.1%
Vinci SA	4.8%
American Tower Corp.	4.4%
Williams Cos., Inc. (The)	3.9%
TC Energy Corp.	3.8%
Sempra	3.2%
Kinder Morgan, Inc.	2.8%
Energy Transfer LP	2.7%
Exelon Corp.	2.5%

Country Weights

Country	% of Exposure
United States	49.7%
Canada	17.3%
United Kingdom	7.3%
Spain	5.9%
France	5.6%
Australia	2.8%
Italy	2.7%
China	1.8%
Mexico	1.3%
Hong Kong	1.3%
Other	4.3%

* Represents less than 0.5% of net assets.

DJ Brookfield Global Infrastructure ETF - TOLZ

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.



TOLZ1125