

This Semi-annual shareholder report contains important information about Supply Chain Logistics ETF (the “Fund”) for the period of June 1, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: [www.proshares.com/fund-documents](http://www.proshares.com/fund-documents).

### What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (Annualized)
SUPL	\$30	0.58%

### Key Fund Statistics

Net Assets	\$976,708
Number of Portfolio Holdings	41
Portfolio Turnover Rate	9%

#### Market Exposure

Investment Type	% of Net Assets
Equity Securities	95%
Master Limited Partnership	4%
<b>Total</b>	<b>99%</b>

#### Sector Weights

Sector	% of Exposure
Industrials	91.6%
Utilities	3.7%
Consumer Discretionary	3.7%
Financials	1.0%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

#### Largest Holdings

Holdings	% of Net Assets
FedEx Corp.	5.4%
Norfolk Southern Corp.	5.0%
Deutsche Post AG	4.8%
CSX Corp.	4.7%
Brambles Ltd.	4.5%
Expeditors International of Washington, Inc.	4.5%
Union Pacific Corp.	4.5%
United Parcel Service, Inc., Class B	4.2%
CH Robinson Worldwide, Inc.	4.2%
Canadian National Railway Co.	3.9%

#### Country Weights

Country	% of Exposure
United States	55.0%
Canada	9.2%
China	5.5%
Australia	5.5%
Germany	4.8%
Taiwan	4.4%
Spain	3.7%
Japan	2.2%
Switzerland	2.1%
Denmark	1.8%
Other	5.8%

## Supply Chain Logistics ETF - SUPL

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit [www.proshares.com](http://www.proshares.com) or by calling ProShares Trust at 866-776-5125.



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