

This Semi-annual shareholder report contains important information about S&P 500[®] Ex-Health Care ETF (the “Fund”) for the period of June 1, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: www.proshares.com/fund-documents.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (Annualized)
SPXV	\$5	0.09%

Key Fund Statistics

Net Assets	\$35,009,315
Number of Portfolio Holdings	445
Portfolio Turnover Rate	3%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	100%
Total	100%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Sector Weights

Sector	% of Exposure
Information Technology	38.2%
Financials	14.5%
Communication Services	11.9%
Consumer Discretionary	11.4%
Industrials	8.9%
Consumer Staples	5.4%
Energy	3.1%
Utilities	2.6%
Real Estate	2.1%
Materials	1.9%

Largest Holdings

Holdings	% of Net Assets
NVIDIA Corp.	8.2%
Apple, Inc.	7.8%
Microsoft Corp.	6.9%
Amazon.com, Inc.	4.3%
Broadcom, Inc.	3.6%
Alphabet, Inc., Class A	3.5%
Alphabet, Inc., Class C	2.8%
Meta Platforms, Inc., Class A	2.7%
Tesla, Inc.	2.3%
Berkshire Hathaway, Inc., Class B	1.8%

