

This Semi-annual shareholder report contains important information about S&P 500[®] Ex-Technology ETF (the “Fund”) for the period of June 1, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: www.proshares.com/fund-documents.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (Annualized)
SPXT	\$5	0.09%

Key Fund Statistics

Net Assets	\$240,888,411
Number of Portfolio Holdings	435
Portfolio Turnover Rate	2%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	100%
Total	100%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Sector Weights

Sector	% of Exposure
Financials	19.9%
Communication Services	16.4%
Consumer Discretionary	15.7%
Health Care	14.9%
Industrials	12.3%
Consumer Staples	7.4%
Energy	4.3%
Utilities	3.6%
Real Estate	2.9%
Materials	2.6%

Largest Holdings

Holdings	% of Net Assets
Amazon.com, Inc.	5.9%
Alphabet, Inc., Class A	4.9%
Alphabet, Inc., Class C	3.9%
Meta Platforms, Inc., Class A	3.7%
Tesla, Inc.	3.2%
Berkshire Hathaway, Inc., Class B	2.5%
JPMorgan Chase & Co.	2.3%
Eli Lilly & Co.	2.2%
Visa, Inc., Class A	1.5%
Johnson & Johnson	1.3%

