

S&P MidCap 400® Dividend Aristocrats ETF



REGL - Cboe BZX Exchange

Semi-annual Shareholder Report – November 30, 2025

This Semi-annual shareholder report contains important information about S&P MidCap 400® Dividend Aristocrats ETF (the "Fund") for the period of June 1, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: www.proshares.com/fund-documents.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (Annualized)
REGL	\$21	0.40%

Key Fund Statistics

Net Assets	\$1,721,189,198
Number of Portfolio Holdings	54
Portfolio Turnover Rate	11%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	100%
Total	100%

Sector Weights

Sector	% of Exposure
Financials	32.6%
Utilities	19.9%
Industrials	16.8%
Materials	10.9%
Consumer Staples	5.4%
Health Care	4.9%
Consumer Discretionary	3.7%
Real Estate	3.7%
Energy	2.1%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Largest Holdings

Holdings	% of Net Assets
UGI Corp.	2.3%
Black Hills Corp.	2.2%
Northwestern Energy Group, Inc.	2.1%
DT Midstream, Inc.	2.1%
Portland General Electric Co.	2.1%
Royal Gold, Inc.	2.1%
Old Republic International Corp.	2.1%
Prosperity Bancshares, Inc.	2.1%
Donaldson Co., Inc.	2.1%
RenaissanceRe Holdings Ltd.	2.1%

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.



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