

Nasdaq-100 Dorsey Wright Momentum ETF



QQQA - The Nasdaq Stock Market

Semi-annual Shareholder Report – November 30, 2025

This Semi-annual shareholder report contains important information about Nasdaq-100 Dorsey Wright Momentum ETF (the “Fund”) for the period of June 1, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: www.proshares.com/fund-documents.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (Annualized)
QQQA	\$31	0.58%

Key Fund Statistics

Net Assets	\$9,614,135
Number of Portfolio Holdings	22
Portfolio Turnover Rate	72%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	100%
Total	100%

Sector Weights

Sector	% of Exposure
Information Technology	54.1%
Communication Services	19.3%
Consumer Discretionary	17.6%
Health Care	4.9%
Industrials	4.1%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Largest Holdings

Holdings	% of Net Assets
Warner Bros Discovery, Inc.	6.5%
Micron Technology, Inc.	6.0%
Broadcom, Inc.	5.7%
KLA Corp.	5.5%
Lam Research Corp.	5.5%
Intel Corp.	5.1%
Amazon.com, Inc.	5.0%
Gilead Sciences, Inc.	5.0%
AppLovin Corp., Class A	4.9%
Tesla, Inc.	4.8%

Country Weights

Country	% of Exposure
United States	100.0%

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.



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