

This Semi-annual shareholder report contains important information about Global Listed Private Equity ETF (the “Fund”) for the period of June 1, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: www.proshares.com/fund-documents.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (Annualized)
PEX	\$30	0.60%

Key Fund Statistics

Net Assets	\$12,951,937
Number of Portfolio Holdings	32
Portfolio Turnover Rate	12%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	87%
Closed End Fund	12%
Total	99%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Country Weights

Country	% of Exposure
United States	46.7%
United Kingdom	17.1%
Belgium	8.7%
France	7.5%
Canada	6.4%
Sweden	4.5%
Switzerland	2.2%
Other	6.9%

Largest Holdings

Holdings	% of Net Assets
Ares Capital Corp.	10.7%
Main Street Capital Corp.	7.6%
3i Group plc	7.3%
Sofina SA	7.3%
Onex Corp.	6.9%
FS KKR Capital Corp.	5.1%
Golub Capital BDC, Inc.	4.8%
Hercules Capital, Inc.	4.6%
HgCapital Trust plc	4.5%
Eurazeo SE	4.2%

