

This Semi-annual shareholder report contains important information about S&P Global Core Battery Metals ETF (the “Fund”) for the period of June 1, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: [www.proshares.com/fund-documents](http://www.proshares.com/fund-documents).

### What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (Annualized)
ION	\$40	0.58%

### Key Fund Statistics

Net Assets	\$5,879,962
Number of Portfolio Holdings	53
Portfolio Turnover Rate	43%

### Market Exposure

Investment Type	% of Net Assets
Equity Securities	100%
<b>Total</b>	<b>100%</b>

### Sector Weights

Sector	% of Exposure
Materials	90.2%
Financials	6.0%
Industrials	3.2%
Consumer Discretionary	0.6%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

### Largest Holdings

Holdings	% of Net Assets
Sigma Lithium Corp.	5.1%
Liontown Resources Ltd.	4.5%
Pilbara Minerals Ltd.	4.5%
Chengxin Lithium Group Co. Ltd., Class A	4.2%
Sociedad Quimica y Minera de Chile SA (ADR)	4.2%
Albemarle Corp.	4.0%
IGO Ltd.	3.9%
Pacific Metals Co. Ltd.	3.7%
Tibet Mineral Development Co. Ltd., Class A	3.2%
Tianqi Lithium Corp., Class A	3.1%

### Country Weights

Country	% of Exposure
China	29.7%
Australia	18.4%
Canada	9.1%
South Africa	7.1%
Indonesia	6.3%
Japan	5.2%
Chile	3.9%
United States	3.8%
United Kingdom	2.1%
France	1.9%
Other	12.5%

## S&P Global Core Battery Metals ETF - ION

Semi-annual Shareholder Report – November 30, 2025

If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit [www.proshares.com](http://www.proshares.com) or by calling ProShares Trust at 866-776-5125.



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