

MSCI Europe Dividend Growers ETF



EUDV - Cboe BZX Exchange

Semi-annual Shareholder Report – November 30, 2025

This Semi-annual shareholder report contains important information about MSCI Europe Dividend Growers ETF (the “Fund”) for the period of June 1, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: www.proshares.com/fund-documents.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

| Ticker | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment (Annualized) |
|--------|--------------------------------|--|
| EUDV | \$27 | 0.55% |

Key Fund Statistics

| | |
|------------------------------|-------------|
| Net Assets | \$8,586,455 |
| Number of Portfolio Holdings | 47 |
| Portfolio Turnover Rate | 24% |

Market Exposure

| Investment Type | % of Net Assets |
|-------------------|-----------------|
| Equity Securities | 99% |
| Total | 99% |

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Sector Weights

| Sector | % of Exposure |
|------------------------|---------------|
| Industrials | 21.3% |
| Health Care | 17.5% |
| Financials | 13.4% |
| Information Technology | 13.0% |
| Materials | 10.8% |
| Utilities | 8.9% |
| Consumer Staples | 8.6% |
| Communication Services | 4.3% |
| Real Estate | 2.2% |

Largest Holdings

| Holdings | % of Net Assets |
|----------------------------|-----------------|
| Deutsche Boerse AG | 2.4% |
| Roche Holding AG | 2.3% |
| UCB SA | 2.3% |
| DCC plc | 2.3% |
| United Utilities Group plc | 2.3% |
| Financiere de Tubize SA | 2.3% |
| Halma plc | 2.2% |
| Nemetschek SE | 2.2% |
| Buzzi SpA | 2.2% |
| Legal & General Group plc | 2.2% |

Country Weights

| Country | % of Exposure |
|----------------|---------------|
| United Kingdom | 23.9% |
| Switzerland | 21.4% |
| Belgium | 11.2% |
| Germany | 8.9% |
| Italy | 6.5% |
| France | 6.3% |
| Spain | 4.4% |
| Netherlands | 4.4% |
| Denmark | 4.3% |
| Norway | 2.2% |
| Other | 6.5% |

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