

MSCI Emerging Markets Dividend Growers ETF



EMDV - Cboe BZX Exchange

Semi-annual Shareholder Report – November 30, 2025

This Semi-annual shareholder report contains important information about MSCI Emerging Markets Dividend Growers ETF (the “Fund”) for the period of June 1, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: www.proshares.com/fund-documents.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (Annualized)
EMDV	\$31	0.60%

Key Fund Statistics

Net Assets	\$7,308,653
Number of Portfolio Holdings	51
Portfolio Turnover Rate	38%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	100%
Total	100%

“Market Exposure” includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Sector Weights

Sector	% of Exposure
Financials	23.3%
Information Technology	20.9%
Consumer Staples	20.5%
Health Care	8.3%
Utilities	8.1%
Industrials	6.3%
Communication Services	6.2%
Consumer Discretionary	4.3%
Materials	2.1%

Largest Holdings

Holdings	% of Net Assets
Haci Omer Sabanci Holding A/S	2.3%
Bank of China Ltd., Class A	2.2%
Sun Pharmaceutical Industries Ltd.	2.2%
Localiza Rent a Car SA	2.2%
Hankook Tire & Technology Co. Ltd.	2.2%
Lotes Co. Ltd.	2.2%
China Tower Corp. Ltd., Class H	2.2%
Wistron Corp.	2.2%
NAURA Technology Group Co. Ltd., Class A	2.2%
Persistent Systems Ltd.	2.2%

Country Weights

Country	% of Exposure
China	49.4%
India	18.7%
Taiwan	6.3%
South Korea	4.3%
Brazil	4.2%
South Africa	4.2%
Turkey	2.3%
Colombia	2.0%
Thailand	2.0%
Israel	2.0%
Other	4.6%

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