

This Semi-annual shareholder report contains important information about S&P Kensho Cleantech ETF (the "Fund") for the period of June 1, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: www.proshares.com/fund-documents.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (Annualized)
CTEX	\$42	0.58%

Key Fund Statistics

Net Assets	\$5,376,033
Number of Portfolio Holdings	36
Portfolio Turnover Rate	54%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	100%
Total	100%

Sector Weights

Sector	% of Exposure
Industrials	59.4%
Information Technology	22.7%
Utilities	7.3%
Consumer Discretionary	4.4%
Financials	4.1%
Energy	2.1%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Largest Holdings

Holdings	% of Net Assets
T1 Energy, Inc.	4.2%
Eos Energy Enterprises, Inc.	3.5%
SunPower, Inc.	3.4%
First Solar, Inc.	3.4%
Energy Vault Holdings, Inc.	3.4%
Arcosa, Inc.	3.4%
GE Vernova, Inc.	3.4%
Generac Holdings, Inc.	3.3%
Sunrun, Inc.	3.3%
Shoals Technologies Group, Inc., Class A	3.3%

Country Weights

Country	% of Exposure
United States	84.2%
Canada	6.0%
China	5.7%
Other	4.1%

S&P Kensho Cleantech ETF - CTEX

Semi-annual Shareholder Report – November 30, 2025

If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.



CTEX1125