

Large Cap Core Plus



CSM - Cboe BZX Exchange

Semi-annual Shareholder Report – November 30, 2025

This Semi-annual shareholder report contains important information about Large Cap Core Plus (the "Fund") for the period of June 1, 2025 to November 30, 2025. You can request additional information about the Fund by contacting us at 866-776-5125. You can also find additional information about the Fund at: www.proshares.com/fund-documents.

What were the Fund's costs for the period?

(based on a hypothetical \$10,000 investment)

Ticker	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment (Annualized)
CSM	\$25	0.45%

Key Fund Statistics

Net Assets	\$486,979,456
Number of Portfolio Holdings	300
Portfolio Turnover Rate	35%

Market Exposure

Investment Type	% of Net Assets
Equity Securities	91%
UBS 130/30 Large Cap Index (long portion) Long Swaps	39%
UBS 130/30 Large Cap Index (short portion) Short Swaps	(30)%
Total	100%

"Market Exposure" includes the value of total investments (including the contract value of any derivatives) and excludes any short-term investments and cash equivalents.

Sector Weights

Sector	% of Exposure
Information Technology	29.1%
Financials	13.4%
Industrials	10.8%
Consumer Discretionary	9.3%
Health Care	9.3%
Communication Services	8.9%
Real Estate	5.3%
Consumer Staples	4.6%
Utilities	4.0%
Energy	2.9%
Other	2.4%

Largest Holdings

Holdings	% of Net Assets
NVIDIA Corp.	4.9%
Apple, Inc.	4.7%
Microsoft Corp.	4.1%
Amazon.com, Inc.	2.4%
Broadcom, Inc.	2.0%
Alphabet, Inc., Class A	1.9%
Meta Platforms, Inc., Class A	1.8%
Alphabet, Inc., Class C	1.5%
Tesla, Inc.	1.2%
Berkshire Hathaway, Inc., Class B	0.8%

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If you wish to view additional information about the Fund; including but not limited to financial statements or holdings, please visit www.proshares.com or by calling ProShares Trust at 866-776-5125.



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