

SMDV

Proshares Russell 2000 Dividend Growers ETF (SMDV)

Russell 2000 Dividend Growth Index Holdings as of 6/30/2025

Name	Ticker	Sector	Years	Name	Ticker	Sector	Years
American States Water	AWR	Utilities	71	Associated Banc-Corp	ASB	Financials	14
Northwest Natural Holding Company	NWN	Utilities	70	Fed Agricul Mtg	AGM	Financials	14
ABM Industries Inc	ABM	Industrials	61	First Merchants	FRME	Financials	14
Tootsie Roll Ind	TR	Consumer Staples	61	Griffon	GFF	Industrials	14
California Water Service Group	CWT	Utilities	58	Lakeland Financial	LKFN	Financials	14
H.B. Fuller Co.	FUL	Materials	58	Materion	MTRN	Materials	14
H2O America	HTO	Utilities	58	Simmons First National Corp - CI A	SFNC	Financials	14
Stepan Co	SCL	Materials	58	TXNM Energy Inc	TXNM	Utilities	14
Lancaster Colony	MZTI	Consumer Staples	56	Alamo Group	ALG	Industrials	13
Universal Corp	UVV	Consumer Staples	55	AMERISAFE	AMSF	Financials	13
Black Hills Corp	BKH	Utilities	54	ChoiceOne Financial Services	COFS	Financials	13
Middlesex Water	MSEX	Utilities	53	Cogent Communications Holdings	CCOI	Communication Services	13
Gorman-Rupp Co	GRC	Industrials	52	Exponent Inc	EXPO	Industrials	13
Allele	ALE	Utilities	50	Hyster-Yale Inc	HY	Industrials	13
United Bankshares	UBSI	Financials	44	Kadant Inc	KAI	Industrials	13
Community Trust	CTBI	Financials	36	Mercantile Bank	MBWM	Financials	13
McGrath Rent Corp	MGRC	Industrials	35	Peoples Bancorp	PEBO	Financials	13
Universal Health Rlty Income	UHT	Real Estate	34	Power Integrations	POWI	Information Technology	13
Badger Meter	BMI	Information Technology	33	Watts Water Technologies	WTS	Industrials	13
Community Financial System Inc	CBU	Financials	33	Cadence Bank	CADE	Financials	12
Donegal Group A	DGICA	Financials	32	CSG Systems Intl	CSGS	Industrials	12
Franklin Electric Co. Inc.	FELE	Industrials	32	First Busey	BUSE	Financials	12
Matthews Intl A	MATW	Consumer Discretionary	31	Getty Realty	GTY	Real Estate	12
New Jersey Resources Corp	NJR	Utilities	30	HA Sustainable Infrastructure Capital Inc	HASI	Financials	12
Polaris	PII	Consumer Discretionary	29	Independent Bank Corp. Michigan	IBCP	Financials	12
Tompkins Financial	TMP	Financials	29	Matson Inc.	MATX	Industrials	12
Southside Bancshares	SBSI	Financials	27	NBT Bancorp Inc.	NBTB	Financials	12
Wiley (John) & Sons - CI A	WLY	Communication Services	25	ONE Gas	OGS	Utilities	12
Andersons Inc	ANDE	Consumer Staples	23	Otter Tail Cp	OTTR	Utilities	12
Avista Corp	AVA	Utilities	23	S&T Bancorp	STBA	Financials	12
Lindsay Corporation	LNN	Industrials	23	United Community Banks Inc	UCB	Financials	12
Chesapeake Utilities Corp	CPK	Utilities	22	CareTrust REIT	CTRE	Real Estate	11
Spire Inc.	SR	Utilities	22	Enpro Inc	NPO	Industrials	11
York Water Co	YORW	Utilities	22	Heritage Finl	HFWA	Financials	11
Cass Information Systems	CASS	Financials	21	Mueller Water Products	MWA	Industrials	11
J & J Snack Foods	JJSF	Consumer Staples	21	NexPoint Residential Trust	NXRT	Real Estate	11
NorthWestern Energy Group Inc	NWE	Utilities	20	Orrstown Financial Services Inc.	ORRF	Financials	11
GATX Corp	GATX	Industrials	19	Preferred Bank Los Angeles	PFBC	Financials	11
Portland General Electric	POR	Utilities	19	Unitil Corp	UTL	Utilities	11
Ensign Group	ENSG	Health Care	18	Community Healthcare Trust	CHCT	Real Estate	10
Hillenbrand	HI	Industrials	18	Four Corners Property Trust	FCPT	Real Estate	10
Quaker Houghton	KWR	Materials	18	Gladstone Land	LAND	Real Estate	10
Balchem	BCPC	Materials	16	Innospec Inc.	IOSP	Materials	10
Atlantic Union Bankshares	AUB	Financials	15	MGE Energy	MGEE	Utilities	10
Avient Corp	AVNT	Materials	15	Shoe Carnival	SCVL	Consumer Discretionary	10
Cohen & Steers	CNS	Financials	15	Sonic Automotive	SAH	Consumer Discretionary	10
Financial Institutions	FISI	Financials	15	TriCo Bancshares	TCBK	Financials	10
Fulton Financial Corp	FULT	Financials	15				
HNI Corporation	HNI	Industrials	15				
Horace Mann Educators	HMN	Financials	15				
Independent Bank Mass	INDB	Financials	15				
Insperty	NSP	Industrials	15				
LeMaitre Vascular	LMAT	Health Care	15				
SpartanNash	SPTN	Consumer Staples	15				
Standex Intl	SXI	Industrials	15				
Terreno Realty	TRNO	Real Estate	15				
Trinity Inds	TRN	Industrials	15				
WD-40 Co	WDFC	Consumer Staples	15				
WesBanco	WSBC	Financials	15				
Apogee Enterprises	APOG	Industrials	14				

Average Consecutive Years of Dividend Growth 22.35

Source: Mergent, FTSE Russell, data as of June 30, 2025. Number of consecutive years of dividend growth is based on dividends paid during the calendar year. Constituents are subject to change. If fewer than 40 stocks meet criteria the index may include companies with shorter dividend growth history. ProShares makes reasonable efforts to obtain content from sources it believes to be reliable, but cannot guarantee that information from such sources is correct, accurate, complete or reliable. Data from sources may vary.



Get the Russell 2000’s Best Dividend Growers:

Investors looking to add small-cap companies to their U.S. equity portfolios may want to consider a dividend growth strategy like ProShares Russell 2000 Dividend Growers ETF (SMDV). SMDV is the only ETF focusing exclusively on the best dividend growers of the Russell 2000—companies that have not just paid dividends but grown them for at least 10 consecutive years.

SMDV’s holdings are quality small-cap names that, as a group, have had stable earnings, solid fundamentals, and strong histories of profit and growth. Moreover, SMDV’s strategy has a demonstrated history of weathering market turbulence, capturing most of the gains in rising markets and fewer of the losses in falling markets.

The ProShares Lineup of Dividend Growers ETFs

ProShares’ suite of Dividend Growers ETFs covers major U.S. market caps as well as international markets.

NOBL	REGL	SMDV	TMDV	TDV	EFAD	EUDV	EMDV
S&P 500 Dividend Aristocrats ETF	S&P MidCap 400 Dividend Aristocrats ETF	Russell 2000 Dividend Growers ETF	Russell U.S. Dividend Growers ETF	S&P Technology Dividend Aristocrats ETF	MSCI EAFE Dividend Growers ETF	MSCI Europe Dividend Growers ETF	MSCI Emerging Markets Dividend Growers ETF

Find Out More

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As of 6/30/2025, the top 10 holdings of the portfolio by allocation percentage are: SpartanNash Co. 1.36%; John Wiley & Sons Inc. 1.08%; H.B. Fuller Co. 1.00%; Matthews International Corp. 0.99%; Lindsay Corp. 0.99%; Care Trust REIT Inc. 0.98%; Sonic Automotive Inc. 0.97%; Franklin Electric Co. Inc. 0.97%; Associated Banc-Corp. 0.97%; and Mercantile Bank Corp. 0.97%.

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Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial advisor or brokerdealer representative or visit ProShares.com.

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