

# VIXY

## ProShares VIX Short-Term Futures ETF

As of 12/31/2025

VIXY seeks investment results, before fees and expenses, that match the performance of the S&P 500® VIX Short-Term Futures Index.

### Why VIXY?



#### Seek to Profit from Increased Volatility

Profit from increases in the expected volatility of the S&P 500, as measured by the prices of VIX futures contracts.



#### Manage Risk

Reduce U.S. equity portfolio risk, since changes in the VIX Short-Term Futures Index have historically been negatively correlated to S&P 500 returns.



#### Convenience

Buy and sell via a single ticker in a brokerage account.

### KEY FACTS

Inception Date	01/03/11
Expense Ratio*	0.85%
Underlying Index	S&P 500 VIX Short-Term Futures Index

### TRADING DETAILS

Fund Ticker	VIXY
Intraday Symbol	VIXY.IV
Bloomberg Index Ticker	SPVXSPID
CUSIP	74347Y730
Exchange	Cboe BZX
Options Available	Yes

### DISTRIBUTION DETAILS

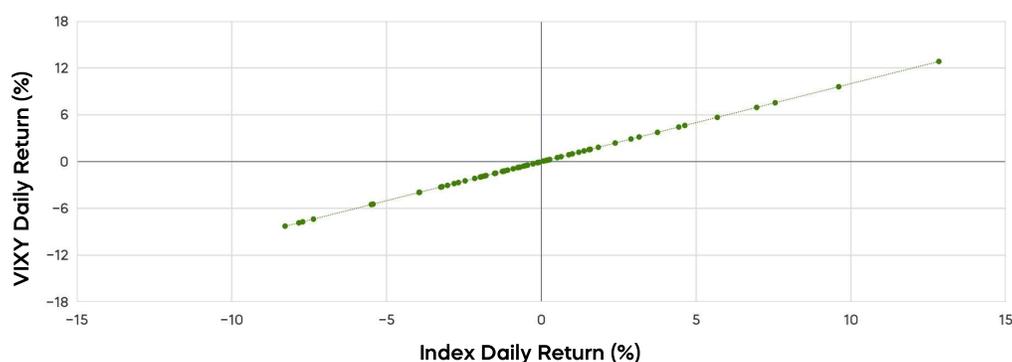
Distribution Frequency	Quarterly
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### PERFORMANCE (%)

	Q4 25	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
VIXY (NAV)	-20.06%	-42.90%	-42.90%	-51.68%	-52.82%	-48.92%	-49.11%
VIXY (Market Price)	-20.62%	-43.05%	-43.05%	-51.70%	-52.84%	-48.96%	-49.11%
SPVXSTR (Index)	-19.62%	-41.56%	-41.56%	-50.54%	-51.85%	-48.06%	-48.31%

Periods greater than one year are annualized.

### VIXY VS. INDEX: DAILY RETURN CORRELATION (Q4 25)\*\*



The scatter plot charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so an investor's shares may be worth more or less than the original cost when sold. Market price returns are based on the bid/ask midpoint at 4:00 p.m. ET (when NAV is normally determined) and may differ from your returns if you traded shares at other times. Index performance does not reflect fees or expenses. Indexes are unmanaged and cannot be invested in directly. Current performance may be higher or lower than performance quoted. For performance data current to the most recent month-end, visit ProShares.com.

**INDEX CORRELATION<sup>1</sup> AND BETA<sup>2</sup> TO THE S&P 500**

Historically, the S&P 500 VIX Short-Term Futures Index has been negatively correlated to the S&P 500 with a negative beta, or sensitivity to S&P 500 returns, creating a potential to reduce U.S. equity risk in a portfolio.

	Correlation	Beta
Year to Date	-0.89	-3.56
Since Inception <sup>5</sup>	-0.74	-3.30

**INDEX CORRELATION<sup>1</sup> AND BETA<sup>2</sup> TO THE VIX**

While the S&P 500 VIX Short-Term Futures Index has historically been highly correlated to the VIX, it has tended to have relatively low beta to the VIX, indicating less sensitivity to price movement.

	Correlation	Beta
Year to Date	0.93	0.51
Since Inception <sup>5</sup>	0.90	0.56

**INDEX VOLATILITY<sup>4</sup>**

The S&P 500 VIX Short-Term Futures Index has historically been less volatile than the VIX but significantly more volatile than the S&P 500.

	S&P 500 VIX Short-Term Futures Index	SPX	VIX
Year to Date	75.25%	18.74%	138.90%
Since Inception <sup>5</sup>	83.86%	18.73%	135.39%

<sup>1</sup>Expense ratio does not include brokerage commissions and related fees paid by the fund. <sup>2</sup>All index data presented is based on daily price returns for S&P 500 and VIX, and daily total returns for S&P 500 VIX Short-Term Futures Index. <sup>3</sup>Correlation is a measure of the strength and direction of a linear relationship between two variables. <sup>4</sup>Beta is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis. <sup>5</sup>Sum of weightings may not equal 100% due to rounding. <sup>6</sup>Volatility refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. <sup>7</sup>The inception date of the S&P 500 VIX Short-Term Futures Index is 01/22/09.

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**Investing in this ETF involves substantial risk, including loss of principal.** Volatility ProShares ETFs are non-diversified and each entails certain risks, including risks associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. Please see their summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

**There are considerable risks related to investing in ETFs benchmarked to VIX futures indexes, and ProShares Volatility ETFs are not suitable for all investors.** VIX futures indexes can be highly volatile, and ETFs benchmarked to them may experience large losses. Investors could potentially lose the full value of their investment over periods even as short as one day. Many factors may contribute to the volatility of VIX futures indexes, including, but not limited to: economic, political or regulatory events that affect the level of the S&P500, the VIX, VIX futures contracts or other related financial instruments; interest rates; inflation rates or inflation expectations; certain activities within equity derivatives markets; and S&P 500 trading disruptions. ProShares Volatility ETFs are generally intended for short-term investment horizons, and investors holding shares over longer-term periods may be subject to increased risk of loss. The level of the VIX has tended to revert to a long-term average over time. As such, the potential upside of long or short exposure to VIX futures contracts may be constrained and subject to significant and unexpected reversals. VIX futures indexes have historically reflected significant costs associated with rolling VIX futures contracts on a daily basis, which can consistently reduce returns for ETFs benchmarked to the indexes. ProShares Trust II is a commodity pool as defined in the Commodity Exchange Act and the applicable regulations of the CFTC. ProShare Capital Management LLC is the Trust Sponsor and commodity pool operator (CPO). The Sponsor is registered as a CPO with the CFTC, and is a member of the NFA. Neither this ETF nor ProShares Trust II is an investment company regulated under the Investment Company Act of 1940 and neither is afforded its protections. **Neither this ETF nor ProShares Trust II is an investment company regulated under the Investment Company Act of 1940 and neither is afforded its protections.**

Investing in these ETFs involves significant risks. Investors could lose all or substantially all of their investment. **ProShares Trust II (the issuer) has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at sec.gov. Alternatively, the issuer will arrange to send you the prospectus if you request it by calling 866.776.5125, or visit ProShares.com.** Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Your brokerage commissions will reduce returns. This fund generates a K-1 tax form. ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor.