

# UDOW

## ProShares UltraPro Dow30

As of 12/31/2025

UDOW seeks daily investment results, before fees and expenses, that correspond to three times (3x) the daily performance of the Dow Jones Industrial Average<sup>SM</sup>.

### Why UDOW?



#### Target Magnified Returns

UDOW is the only ETF that targets 3x the daily returns of the Dow Jones Industrial Average.



#### Efficient

UDOW offers 3x exposure with less cash.



#### Convenience

Buy and sell leveraged exposure via a single ticker in a brokerage account.

### KEY FACTS

|                     |                              |
|---------------------|------------------------------|
| Inception Date      | 02/09/10                     |
| Net Expense Ratio*  | 0.95%                        |
| Underlying Index    | Dow Jones Industrial Average |
| Gross Expense Ratio | 0.95%                        |

### TRADING DETAILS

|                        |           |
|------------------------|-----------|
| Fund Ticker            | UDOW      |
| Intraday Symbol        | UDOW.IV   |
| Bloomberg Index Ticker | INDU      |
| CUSIP                  | 74347X823 |
| Exchange               | NYSE Arca |
| Options Available      | Yes       |

### DISTRIBUTION DETAILS

|                                       |           |
|---------------------------------------|-----------|
| Distribution Frequency                | Quarterly |
| 30-Day SEC Yield <sup>1</sup>         | 1.09%     |
| 30-Day SEC Yield (Unsub) <sup>1</sup> | 1.09%     |
| 12-Month Yield <sup>2</sup>           | 2.42%     |

### PERFORMANCE (%)

|                     | Q4 25 | YTD    | 1 YR   | 3 YR   | 5 YR   | 10 YR  | INCEPTION |
|---------------------|-------|--------|--------|--------|--------|--------|-----------|
| UDOW (NAV)          | 8.39% | 24.42% | 24.42% | 28.46% | 18.82% | 22.66% | 25.75%    |
| UDOW (Market Price) | 8.54% | 24.46% | 24.46% | 28.52% | 18.92% | 22.67% | 25.76%    |
| DJITR (Index)       | 4.03% | 14.92% | 14.92% | 15.35% | 11.57% | 13.09% | 12.92%    |

Periods greater than one year are annualized.

### UDOW VS. INDEX: DAILY RETURN CORRELATION (Q4 25)



Correlation<sup>3</sup> = 1.00

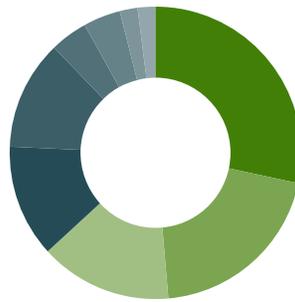
Beta<sup>4</sup> = 3.00

The scatter plot charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so an investor's shares may be worth more or less than the original cost when sold. Market price returns are based on the bid/ask midpoint at 4:00 p.m. ET (when NAV is normally determined) and may differ from your returns if you traded shares at other times. Index performance does not reflect fees or expenses. Indexes are unmanaged and cannot be invested in directly. Current performance may be higher or lower than performance quoted. For performance data current to the most recent month-end, visit ProShares.com.

**TOP 10 INDEX CONSTITUENTS (%)**

|                          |               |
|--------------------------|---------------|
| Goldman Sachs Group Inc. | 11.26%        |
| Caterpillar Inc.         | 7.34%         |
| Microsoft Corp.          | 6.19%         |
| American Express Co.     | 4.74%         |
| Visa Inc.-Class A        | 4.49%         |
| Home Depot Inc.          | 4.41%         |
| UnitedHealth Group Inc.  | 4.23%         |
| Amgen Inc.               | 4.19%         |
| Sherwin-Williams Co.     | 4.15%         |
| JPMorgan Chase & Co.     | 4.13%         |
| <b>TOP 10 TOTAL</b>      | <b>55.13%</b> |

**INDEX SECTOR WEIGHTINGS (%)<sup>6</sup>**

|                        |        |
|------------------------|--------|
| Financials             | 28.33% |
| Information Technology | 20.24% |
| Industrials            | 14.67% |
| Health Care            | 12.42% |
| Consumer Discretionary | 12.10% |
| Consumer Staples       | 4.16%  |
| Materials              | 4.15%  |
| Communication Services | 1.98%  |
| Energy                 | 1.95%  |

**INDEX CHARACTERISTICS**

|                         |                  |
|-------------------------|------------------|
| Number of Companies     | 30               |
| Average Market Cap      | \$743.33 billion |
| Price/Earnings Ratio    | 24.12            |
| Price/Book Ratio        | 5.71             |
| Volatility <sup>5</sup> | 11.37%           |

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to 3x the daily performance of its underlying benchmark (the "Daily Target"). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. **For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant.** Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

<sup>\*</sup>Expenses with Contractual Waiver through September 30, 2026. Without the fee waiver performance would likely be lower. <sup>1</sup>30-Day SEC Yield is a standard yield calculation that facilitates fairer fund comparisons. It reflects dividends and interest earned by the fund during the most recent 30-day period, net of fund expenses. Unsubsidized 30-Day SEC Yield represents the yield if the fund did not have a fee waiver. <sup>2</sup>12-Month Yield represents the sum of the fund's dividends for the last 12 months divided by the sum of the last month's NAV and any capital gain distributions made over the past 12 months. <sup>3</sup>Correlation" is a measure of the strength and direction of a linear relationship between two variables. <sup>4</sup>"Beta" is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis. <sup>5</sup>"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. <sup>6</sup>Sum of weightings may not equal 100% due to rounding.

"The Dow 30™" and "Dow Jones Industrial Average" are products of "Dow Jones Indexes," the marketing name and a licensed trademark of CME Group Index Services LLC ("CME Indexes"). "Dow Jones®," "DJ," "Dow Jones Indexes," "The Dow30" and "Dow Jones Industrial Average" are service marks of Dow Jones Trademark Holdings, LLC ("Dow Jones") and have been licensed to CME Indexes and sublicensed to ProShares. ProShares have not been passed on by CME Indexes or Dow Jones as to their legality or suitability. ProShares based on The Dow 30 are not sponsored, endorsed, sold or promoted by CME Indexes or Dow Jones, and they make no representation regarding the advisability of investing in ProShares. **THESE ENTITIES AND THEIR AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES.** The Global Industry Classification Standard ("GICS") is the exclusive property of MSCI Inc. ("MSCI") and Standard & Poor's (S&P). Neither MSCI or S&P makes any express or implied warranties or representations with respect to the use of GICS.

**Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This material must be preceded or accompanied by the current fund prospectus. Read it carefully before investing.**

**Investing involves risk, including the possible loss of principal.** ProShares ETFs are generally non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance. These risks may pose risks different from, or greater than, those associated with a direct investment in the securities underlying the funds' benchmarks, can increase volatility, and may dramatically decrease performance. Please see the summary and full prospectuses for a more complete description of risks.

**There is no guarantee any ProShares ETF will achieve its investment objective.**

ProShares may invest in equity securities and/or financial instruments (including derivatives) that, in combination, should have similar daily price return characteristics to the fund's benchmark. Derivative contracts are priced to include the underlying index yield and will not generate dividend income. Because ProShares invest in derivatives and other financial instruments, their dividend distributions may not reflect those of their applicable indexes.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns. ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor.