

TOLZ

ProShares DJ Brookfield Global Infrastructure ETF

As of 12/31/2025

TOLZ invests in a global portfolio of pure-play infrastructure companies, making it the only ETF of its kind.

Why TOLZ?



Pure-Play Advantage

TOLZ provides pure-play exposure to companies whose primary business is owning and operating infrastructure, which has historically offered stable growth and long-term cash flows.



Diversification**

By investing internationally and in real assets like toll roads, airports, and cell towers, TOLZ offers portfolio diversification.



Unique Offering

TOLZ is the only ETF to invest exclusively in pure-play infrastructure.

KEY FACTS

Inception Date	03/25/14
Expense Ratio*	0.46%
Underlying Index	Dow Jones Brookfield Global Infrastructure Composite Index

TRADING DETAILS

Fund Ticker	TOLZ
Intraday Symbol	TOLZ.IV
Bloomberg Index Ticker	DJBGICUT
CUSIP	74347B508
Exchange	NYSE Arca
Options Available	Yes

DISTRIBUTION DETAILS

Distribution Frequency	Quarterly
30-Day SEC Yield ¹	3.55%
12-Month Yield ²	3.99%

PERFORMANCE (%)

	Q4 25	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
TOLZ (NAV)	0.56%	14.41%	14.41%	10.81%	9.38%	7.70%	6.14%
TOLZ (Market Price)	0.74%	14.78%	14.78%	10.83%	9.45%	7.75%	6.15%
DJBGICUT (Index)	0.42%	14.05%	14.05%	10.46%	9.03%	7.34%	5.79%

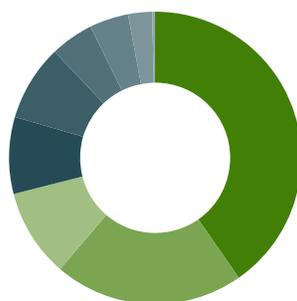
Periods greater than one year are annualized.

Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so an investor's shares may be worth more or less than the original cost when sold. Market price returns are based on the bid/ask midpoint at 4:00 p.m. ET (when NAV is normally determined) and may differ from your returns if you traded shares at other times. Index performance does not reflect fees or expenses. Indexes are unmanaged and cannot be invested in directly. Current performance may be higher or lower than performance quoted. For performance data current to the most recent month-end, visit ProShares.com.

TOP 10 ETF HOLDINGS (%)³

Enbridge Inc.	6.74%
National Grid plc	4.93%
VINCI SA	4.60%
American Tower Corp.	4.38%
The Williams Cos. Inc.	3.91%
TC Energy Corp.	3.70%
Sempra	3.07%
Kinder Morgan Inc.	2.87%
Energy Transfer LP	2.77%
E.ON SE	2.74%
TOP 10 TOTAL	39.70%

ETF SECTOR WEIGHTINGS (%)⁴



Oil & Gas Storage & Transportation	40.29%
Electricity Transmission & Distribution	20.97%
Communications	9.75%
Diversified	8.49%
Master Limited Partnerships	8.43%
Water	4.75%
Airports	4.31%
Toll Roads	2.67%
Ports	0.32%

ETF CHARACTERISTICS

Number of Holdings	112
Average Market Cap	\$18.24 billion
Price/Earnings Ratio	18.66
Price/Book Ratio	2.37

*This ETF has acquired fund fees and expenses of 0.01%. These fees are incurred indirectly through the fund's ownership of shares in other investment companies, such as business development companies. They are not direct costs paid by shareholders or used to calculate net asset value. The fund's net expense ratio excluding acquired fund fees is 0.45%. **Diversification does not ensure a profit or guarantee against a loss.³30-Day SEC Yield is a standard yield calculation developed by the Securities and Exchange Commission (SEC) that facilitates fairer comparisons of funds. The figure reflects dividends and interest earned by the securities held by the fund during the most recent 30-day period, net of fund's expenses. ⁴12-Month Yield represents the sum of the fund's dividends for the last 12 months divided by the sum of the last month's NAV and any capital gain distributions made over the past 12 months. ⁵Holdings are subject to change. ⁶Sum of weightings may not equal 100% due to rounding. ⁷Diversification does not ensure a profit or guarantee against a loss.

The "Dow Jones Brookfield Global Infrastructure Composite Index" is a product of S&P Dow Jones Indices LLC and its affiliates and has been licensed for use by ProShares. "S&P" is a registered trademark of Standard & Poor's Financial Services LLC ("S&P") and "Dow Jones" is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and have been licensed for use by S&P Dow Jones Indices LLC and its affiliates. ProShares have not been passed on by S&P Dow Jones Indices LLC and its affiliates as to their legality or suitability. ProShares based on the Dow Jones Brookfield Global Infrastructure Composite Index are not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates, and they make no representation regarding the advisability of investing in ProShares. **THESE ENTITIES AND THEIR AFFILIATES MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO PROSHARES.**

The Global Industry Classification Standard ("GICS") is the exclusive property of MSCI Inc. ("MSCI") and Standard & Poor's (S&P). Neither MSCI or S&P makes any express or implied warranties or representations with respect to the use of GICS.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This material must be preceded or accompanied by the current fund prospectus. Read it carefully before investing.

Investing involves risk, including the possible loss of principal. This ProShares ETF is subject certain risks, including imperfect benchmark correlation and market price variance, that may decrease performance. This ETF is subject to risks faced by companies in the infrastructure, energy and utilities industries to the same extent as the Dow Jones Brookfield Global Infrastructure Composite Index is so concentrated. This ETF invests in master limited partnerships (MLPs). Investments in MLPs expose the ETF to certain tax risks associated with investing in partnerships. Changes in U.S. tax laws could revoke the pass-through attributes that provide the tax efficiencies that make MLPs attractive investment structures. MLPs may also have limited financial resources, may be relatively illiquid, and may be subject to more erratic price movements because of the underlying assets they hold. In addition, a portion of the ETF's distributions may be a return of capital, which constitutes the return of a portion of a shareholder's original investment. Under tax rules, returns of capital are generally not currently taxable, but lower a shareholder's tax basis in their shares. Such a reduction in tax basis will result in larger taxable gains and/or lower tax losses on a subsequent sale of shares. International investments may involve risks from geographic concentration, differences in valuation and valuation times, unfavorable fluctuations in currency, differences in generally accepted accounting principles, and economic or political instability. Emerging markets are riskier than more developed markets because they may develop unevenly or may never fully develop. Investments in emerging markets is considered speculative. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns. ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor.