

PAWZ

ProShares Pet Care ETF

As of 12/31/2025

PAWZ invests in a global portfolio of companies at the forefront of the popular pet care industry.

Why PAWZ?



Long-Term Growth Potential

PAWZ focuses on the expanding pet care industry and companies positioned to benefit from the popularity of pet ownership.



Secular Tailwinds

A combination of rising incomes, increasing longevity, and falling household sizes all support the long-term outlook for pet ownership.



Diversification*

Pet care is a nascent industry that has consistently grown in the U.S. each year since 2001, including during the Great Recession, making it a compelling potential portfolio diversifier.

KEY FACTS

Expense Ratio	0.50%
Inception Date	11/05/18
Underlying Index	FactSet Pet Care Index

TRADING DETAILS

Fund Ticker	PAWZ
Intraday Symbol	PAWZ.IV
Bloomberg Index Ticker	PETCARE
CUSIP	74348A145
Exchange	Cboe BZX
Options Available	Yes

DISTRIBUTION DETAILS

Distribution Frequency	Quarterly
30-Day SEC Yield ¹	0.79%
12-Month Yield ²	0.81%

PERFORMANCE (%)

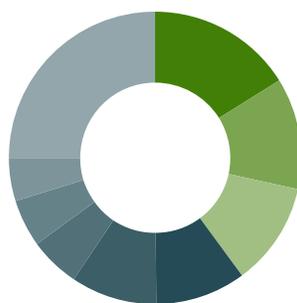
	Q4 25	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
PAWZ (NAV)	-2.29%	0.88%	0.88%	5.77%	-4.73%	—	4.95%
PAWZ (Market Price)	-2.33%	1.22%	1.22%	5.75%	-4.78%	—	4.93%
PETCARE (Index)	-2.24%	1.19%	1.19%	6.40%	-4.22%	—	5.52%

Periods greater than one year are annualized.

Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so an investor's shares may be worth more or less than the original cost when sold. Market price returns are based on the bid/ask midpoint at 4:00 p.m. ET (when NAV is normally determined) and may differ from your returns if you traded shares at other times. Index performance does not reflect fees or expenses. Indexes are unmanaged and cannot be invested in directly. Current performance may be higher or lower than performance quoted. For performance data current to the most recent month-end, visit ProShares.com.

TOP 10 ETF HOLDINGS (%)³

Zoetis Inc.	10.50%
Chewy Inc.	10.00%
Freshpet Inc.	9.52%
IDEXX Laboratories Inc.	9.52%
Virbac	7.84%
CVS Group plc	4.76%
Merck & Co. Inc.	4.68%
Trupanion Inc.	4.58%
Nestle SA	4.54%
Pets At Home Group plc	4.41%
PET VALU HOLDINGS LTD.	4.30%

ETF SECTOR WEIGHTINGS (%)⁴

Pet & Pet Supply Stores	16.12%
Veterinary Product Distributors	12.32%
Pet Food Manufacturing	11.42%
Internet Pet & Pet Supply Retail	10.00%
Veterinary Diagnostics	9.52%
General Food Manufacturing & Processing	5.60%
Pet Supplies Manufacturing	5.24%
Veterinary Services	4.76%
Other	25.01%

ETF CHARACTERISTICS

Number of Holdings	27
Average Market Cap	\$26.27 billion
Price/Earnings Ratio	24.74
Price/Book Ratio	3.39

*Diversification does not ensure a profit or guarantee against a loss.¹30-Day SEC Yield is a standard yield calculation developed by the Securities and Exchange Commission (SEC) that facilitates fairer comparisons of funds. The figure reflects dividends and interest earned by the securities held by the fund during the most recent 30-day period, net of fund's expenses.²12-Month Yield represents the sum of the fund's dividends for the last 12 months divided by the sum of the last month's NAV and any capital gain distributions made over the past 12 months.³Holdings are subject to change.⁴Sum of weightings may not equal 100% due to rounding.

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Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This material must be preceded or accompanied by the current fund prospectus. Read it carefully before investing.

Investing involves risk, including the possible loss of principal. This ProShares ETF is non-diversified and subject to certain risks, including imperfect benchmark correlation and market price variance, that may decrease performance. Investments in smaller companies typically exhibit higher volatility. Smaller company stocks also may trade at greater spreads or lower trading volumes, and may be less liquid than stocks of larger companies. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

The fund is subject to the risks faced by companies in the pet care industry. Although the pet care industry has historically seen steady growth and has been resilient to economic downturns, these trends may not continue or may reverse.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns. ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor.