

OILK

ProShares K-1 Free Crude Oil ETF

As of 12/31/2025

OILK is a convenient way for investors to gain exposure to crude oil futures in an ETF.

Why OILK?



Unique Offering

OILK is the only K-1 Free Crude Oil ETF.



Streamlined Tax Reporting

Avoid complexities associated with a K-1 form.*



Convenience

Buy and sell via a ticker in a brokerage account.

KEY FACTS

Underlying Index	Bloomberg Commodity Balanced WTI Crude Oil Index
Inception Date	09/26/16
Expense Ratio	0.69%

TRADING DETAILS

Fund Ticker	OILK
Intraday Symbol	OILK.IV
Bloomberg Index Ticker	BCBCLI
CUSIP	74347G804
Exchange	Cboe BZX
Options Available	Yes

DISTRIBUTION DETAILS

Distribution Frequency	Monthly
30-Day SEC Yield ¹	2.45%
12-Month Yield ²	5.09%

PERFORMANCE (%)

	Q4 25	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
OILK (NAV)	-6.20%	-11.77%	-11.77%	-1.85%	14.45%	—	-0.97%
OILK (Market Price)	-6.38%	-11.86%	-11.86%	-1.88%	14.48%	—	-0.97%
BCBCLI (Index)	-6.79%	-14.18%	-14.18%	-4.97%	12.53%	—	5.95%

Periods greater than one year are annualized.

*On 09/21/18, the underlying Index of this ETF changed to S&P 500 Ex-Information Technology Index. Index performance shown consists of S&P 500 Ex-Information Technology & Telecommunications Index from 09/22/15 through 09/20/18, and the S&P 500 Ex-Information Technology Index going forward.

ETF HOLDINGS (%)³

Description	Exposure Value	Shares/Contracts
WTI CRUDE 20/FEB/2026 CLH6	16,479,360	288
WTI CRUDE 19/MAY/2026 CLM6	16,646,920	292
WTI CRUDE 20/NOV/2026 CLZ6	16,677,560	293
Net Other Assets (Liabilities)	—	49,762,023

*Schedule K-1 is the tax reporting form issued by commodities partnerships; the form typically presents additional complexities, including tax filing delays, versus the 1099 Form issued by an ETF registered under the Investment Company Act of 1940. ¹30-Day SEC Yield is a standard yield calculation developed by the Securities and Exchange Commission (SEC) that facilitates fairer comparisons of funds. The figure reflects dividends and interest earned by the securities held by the fund during the most recent 30-day period, net of fund's expenses. ²12-Month Yield represents the sum of the fund's dividends for the last 12 months divided by the sum of the last month's NAV and any capital gain distributions made over the past 12 months. ³Holdings are subject to change.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This material must be preceded or accompanied by the current fund prospectus. Read it carefully before investing.

Investing involves risk, including the possible loss of principal. ProShares ETFs are generally non-diversified and each entails certain risks, including risks associated with the use of derivatives (swap agreements, futures contracts and similar instruments), leverage and market price variance, all of which can increase volatility and decrease performance. Investing in the energy industry is prone to significant volatility resulting from dramatic changes in commodities prices. There are additional risks related to large institutional purchases or sales, changes in exchange rates, government regulation, world events, economic and political conditions in the countries where energy companies are located or do business, and risks for environmental damage claims. Certain derivative instruments will subject the fund to counterparty risk and credit risk, which could result in significant losses for the fund. Please see their summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

This ETF seeks to provide total return through actively managed exposure to the West Texas Intermediate ("WTI") crude oil futures markets. The fund does not invest in nor seek exposure to the current "spot" or cash price of physical crude oil. The fund's strategy seeks to outperform certain index-based strategies by actively managing the rolling of WTI crude oil futures contracts to (a) mitigate the negative impact of contango, or (b) benefit from the backwardation present in the WTI crude oil futures markets, but there can be no guarantee that it will be successful in doing so. The fund seeks to remain fully exposed to WTI crude oil futures, even during adverse market conditions. As such, the fund should be expected to decrease in value when WTI crude oil futures markets deteriorate. During adverse conditions, the fund seeks to lose less than index-based strategies that formulaically roll contracts. However, there can be no assurance that the fund will outperform index-based or other actively managed strategies that invest in WTI crude oil futures markets. Active management may also increase transaction costs. Investors should actively manage and monitor their investments. This ETF may not be suitable for all investors.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns. ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the funds advisor.