

ETHT

ProShares Ultra Ether ETF

As of 12/31/2025

ETHT targets 2x the daily performance of ether.

ETHT invests in futures and swaps and does not invest in ether. There's no guarantee it will meet its investment objective.

Why ETHT?



Target Magnified Returns

ETHT targets 2x daily ether returns.



Efficient

Avoid the significant costs and fees typically required to get leveraged ether exposure.



Convenience

ETHT can be bought through a traditional brokerage account.

KEY FACTS

Gross Expense Ratio	1.01%
Net Expense Ratio*	0.94%
Inception Date	06/07/24
Underlying Index	Bloomberg Ethereum Index

TRADING DETAILS

Fund Ticker	ETHT
Intraday Symbol	ETHT.IV
Bloomberg Index Ticker	ETHEREUM
CUSIP	74349Y571
Exchange	NYSE Arca
Options Available	Yes

DISTRIBUTION DETAILS

Distribution Frequency	Monthly
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PERFORMANCE (%)

	Q4 25	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
ETHT (NAV)	-58.17%	-64.95%	-64.95%	—	—	—	-64.95%
ETHT (Market Price)	-58.11%	-64.83%	-64.83%	—	—	—	-64.93%
ETHEREUM (Index)	-28.58%	-11.11%	-11.11%	—	—	—	-12.94%

Periods greater than one year are annualized.

ETHT VS. INDEX: DAILY RETURN CORRELATION (Q4 25)



Correlation¹ = 1.00

Beta² = 1.99

The scatter plot charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so an investor's shares may be worth more or less than the original cost when sold. Market price returns are based on the bid/ask midpoint at 4:00 p.m. ET (when NAV is normally determined) and may differ from your returns if you traded shares at other times. Index performance does not reflect fees or expenses. Indexes are unmanaged and cannot be invested in directly. Current performance may be higher or lower than performance quoted. For performance data current to the most recent month-end, visit ProShares.com.

ETF HOLDINGS (%)³

Description	Value	Market Exposure
CME ETHER FUTURE DIGITAL ASSETS 30/JAN/2026 DCRF6 CURRENCY	—	100.48%
ETHEREUM TRUST (ETHA) SWAP GOLDMAN	—	42.88%
ETHEREUM TRUST (ETHA) SWAP Nomura	—	56.11%
Net Other Assets (Liabilities)	331,458,133	—

INDEX CHARACTERISTICS

Volatility⁴ **72.97%**

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to 2x the daily performance of its underlying benchmark (the "Daily Target"). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. **For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant.** Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

Investors could potentially lose the full value of their investment within a single day.

^{*}Expenses with Contractual Waiver through September 30, 2026. ¹"Correlation" is a measure of the strength and direction of a linear relationship between two variables. ²"Beta" is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis. ³Holdings are subject to change. ⁴"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time.

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Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This material must be preceded or accompanied by the current fund prospectus. Read it carefully before investing.

Investing involves risk, including the possible loss of principal. This ProShares ETF is non-diversified and entails certain risks, including risks associated with the use of derivatives (swap agreements, futures contracts and similar instruments), counterparty risk, imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. This ETF is new and may have a limited number of market makers. There can be no assurance the fund will be successful or that an active market for its shares will develop. **There is no guarantee any ProShares ETF will achieve its investment objective.**

This ETF invests in derivatives (swap agreements, futures contracts and similar instruments) that provide indirect exposure to ether and does not invest directly in ether. Investors seeking exposure to ether directly should consider an investment other than this ETF. Ether is a relatively new asset class and the market for ether is subject to rapid changes and uncertainty. Ether is subject to unique and substantial risks, such as rapid price swings and lack of liquidity, including as a result of changes in the supply of and demand for ether, statements by influencers and the media, and other factors. Ether is largely unregulated and may be more susceptible to fraud and manipulation than more regulated investments. Leveraged exposure to ether will increase volatility. The value of an investment in the ETF could decline significantly and without warning, including to zero. This ETF may not be suitable for all investors.

The Fund's ability to obtain leveraged exposure is limited at each tax quarter-end (e.g., the last market days of January, April, July, and October) by the Fund's intention to qualify for certain tax treatment. As a result, the Fund may or may not be able to obtain leveraged exposure consistent with its Daily Target and may or may not meet its investment objective on those days. The amount of leveraged exposure the Fund seeks to have on these dates may be significantly lower than its Daily Target.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns. ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor.