

CSM is one of the longest-running smart beta ETFs, offering 130% long exposure and 30% short exposure through a disciplined multi-factor approach.

Why CSM?



Track Record of Outperformance

CSM's index has consistently beaten the S&P 500 on a trailing basis since its inception in 2008.*



Disciplined Smart Beta Strategy

Leveraging a multi-factor approach, CSM's strategy combines well-established factors designed to turn incremental returns over time into consistent outperformance.



Long-Short Exposure

CSM provides total long exposure of 130% to companies expected to increase in value and total short exposure of 30% to companies expected to decline in value—all in one convenient trade.

KEY FACTS

Inception Date	07/13/09
Expense Ratio	0.45%
Underlying Index	UBS 130/30

TRADING DETAILS

Fund Ticker	CSM
Intraday Symbol	CSM.IV
Bloomberg Index Ticker	CS13030
Bloomberg Long Ticker	CS130L
Bloomberg Short Ticker	CS130S
CUSIP	74347R248
Exchange	Cboe BZX
Options Available	Yes

DISTRIBUTION DETAILS

Distribution Frequency	Quarterly
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PERFORMANCE (%)

	Q4 25	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
CSM (NAV)	4.24%	21.65%	21.65%	22.31%	14.81%	13.90%	14.80%
CSM (Market Price)	4.40%	21.84%	21.84%	22.48%	14.86%	13.91%	14.82%
CS13030T (Index)	4.43%	22.48%	22.48%	23.17%	15.62%	14.64%	15.65%

Periods greater than one year are annualized.

Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so an investor's shares may be worth more or less than the original cost when sold. Market price returns are based on the bid/ask midpoint at 4:00 p.m. ET (when NAV is normally determined) and may differ from your returns if you traded shares at other times. Index performance does not reflect fees or expenses. Indexes are unmanaged and cannot be invested in directly. Current performance may be higher or lower than performance quoted. For performance data current to the most recent month-end, visit ProShares.com.

INDEX CHARACTERISTICS^{1,2}

			Long	Short
Tracking Error to S&P 500		1.95%		
Average Monthly Turnover		16.74%	297	135
	UBS 130/30	S&P 500		
Volatility	12.83%	12.61%	\$184.56	\$52.39
			25.30	23.98
			8.43	5.49
			1.45%	2.07%

TOP 10 INDEX COMPANY WEIGHTS (LONG)²

	UBS 130/30	S&P 500
Nvidia Corp	7.31%	7.76%
Apple Inc	6.45%	6.87%
Microsoft Corp	5.70%	6.15%
Amazon.Com Inc	3.41%	3.84%
Alphabet Inc-CI A	2.69%	2.50%
Broadcom Inc	2.42%	2.80%
Alphabet Inc C-Shares	2.09%	3.12%
Meta Platforms Inc	2.03%	2.46%
Tesla Inc	1.74%	2.16%
Eli Lilly & Co	1.22%	1.46%

TOP 10 INDEX COMPANY WEIGHTS (SHORT)²

	UBS 130/30	S&P 500
Boston Properties Inc	0.35%	0.02%
Nvr Inc	0.36%	0.04%
Moderna Inc	0.36%	0.02%
Expedia Group Inc	0.36%	0.06%
Expeditors Intl Wash Inc	0.36%	0.03%
Loews Corp	0.37%	0.03%
Align Technology Inc	0.37%	0.02%
Dayforce Inc	0.38%	0.02%
Tko Group Holdings Inc	0.39%	0.02%
Molina Healthcare Inc	0.42%	0.02%

INDEX SECTOR WEIGHTS³

	UBS 130/30 Long	UBS 130/30 Short	UBS 130/30 Net	S&P 500 Weights
Information Technology	37.70%	3.56%	34.14%	34.43%
Financials	21.14%	0.00%	21.14%	13.40%
Consumer Discretionary	15.31%	0.00%	15.31%	10.41%
Communication Services	10.85%	0.78%	10.07%	10.58%
Health Care	12.55%	2.53%	10.02%	9.59%
Industrials	14.55%	4.74%	9.81%	8.16%
Consumer Staples	4.81%	2.35%	2.46%	4.71%
Materials	3.88%	1.54%	2.34%	1.83%
Energy	3.30%	1.56%	1.74%	2.81%
Utilities	0.00%	7.79%	-7.79%	2.25%
Real Estate	0.00%	9.77%	-9.77%	1.83%

*Source: Bloomberg, as of 04/23/08, since inception performance of UBS 130/30 is 12.01% and the S&P 500 is 11.60%. ¹Definitions of terms: "Tracking error" is the annualized standard deviation of the difference in performance between the index and the S&P 500. "Average monthly turnover" is the percentage of a portfolio's holdings that are sold each month. "Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. ²UBS 130/30 Large Cap data is as of 12/31/2025. ³Sum of weightings may not equal 130% for long sectors or 30% for short sectors due to rounding.

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