

CLIX

ProShares Long Online/Short Stores ETF

As of 12/31/2025

CLIX offers a targeted approach to investing in the rise of e-commerce, while shorting companies that are primarily reliant on bricks-and-mortar retail.

Why CLIX?



Invest in Global E-Commerce

CLIX takes a 100% long position in companies that primarily sell online or through other non-store channels, harnessing a long-term structural trend.



Short Brick-and-Mortar Retail

CLIX also takes a 50% short position in companies that rely principally on revenue from physical stores.



Differentiated Approach

By combining long and short positions that may offset, CLIX can potentially offer a lower net exposure to the direction of the market.

KEY FACTS

Inception Date	11/14/17
Expense Ratio	0.65%
Underlying Index	ProShares Long Online/Short Stores Index

TRADING DETAILS

Fund Ticker	CLIX
Intraday Symbol	CLIX.IV
Bloomberg Index Ticker	PSCLIXTR
CUSIP	74347B375
Exchange	NYSE Arca
Options Available	Yes

DISTRIBUTION DETAILS

Distribution Frequency	Quarterly
------------------------	-----------

PERFORMANCE (%)

	Q4 25	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
CLIX (NAV)	0.76%	32.75%	32.75%	27.33%	-7.96%	—	5.52%
CLIX (Market Price)	0.82%	32.83%	32.83%	27.41%	-7.94%	—	5.52%
PSCLIXTR (Index)	0.38%	31.32%	31.32%	25.81%	-8.34%	—	5.34%

Periods greater than one year are annualized.

*On 09/21/18, the underlying Index of this ETF changed to S&P 500 Ex-Information Technology Index. Index performance shown consists of S&P 500 Ex-Information Technology & Telecommunications Index from 09/22/15 through 09/20/18, and the S&P 500 Ex-Information Technology Index going forward.

INDEX CHARACTERISTICS

	Long	Short
Number of Companies	19	34
Average Market Cap (Bil)	\$177.12	\$73.86
Price/Earnings Ratio	30.07	18.00
Price/Book Ratio	6.14	3.43
Volatility ¹	0.24%	0.18%

TOP 10 MARKET CAP WEIGHTED (LONG)²

Amazon.com Inc.	23.76%
Alibaba Group Holding Ltd.-Sponsored ADR	11.19%
eBay Inc.	8.47%
Carvana Co.	5.74%
Revolve Group Inc.	5.34%
FIGS Inc.-Class A	4.82%
GigaCloud Technology Inc.-Class A	4.60%
Etsy Inc.	4.36%
Chewy Inc.-Class A	4.21%
Buckle Inc./The	4.05%
TOP 10 TOTAL	76.54%

EQUAL-WEIGHT INDEX COMPANIES (SHORT)²

Academy Sports & Outdoors Inc.	Albertsons Cos. Inc.	Advance Auto Parts Inc.
Bath & Body Works Inc.	Burlington Stores Inc.	AutoZone Inc.
BJ's Wholesale Club Holdings Inc.	Costco Wholesale Corp.	Camping World Holdings Inc.
Dollar General Corp.	Dick's Sporting Goods Inc.	Ingles Markets Inc.
Dollar Tree	Dillard's Inc.-Class A	Ollie's Bargain Outlet Holdings Inc.
Five Below Inc.	Grocery Outlet Holding Corp.	O'Reilly Automotive Inc.
Lowe's Cos. Inc.	Home Depot Inc.	Sally Beauty Holdings Inc.
Ross Stores Inc.	Kroger Co./The	Signet Jewelers Ltd.
Tapestry Inc.	Petco Health & Wellness Co. Inc.	
Target Corp.	Sherwin-Williams Co.	
TJX Cos. Inc.	Sprouts Farmers Market Inc.	
Ulta Beauty Inc.	Tractor Supply Co.	
Walmart Inc.	Weis Markets Inc.	

¹"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. ²Constituents are subject to change.

Solactive AG serves as index calculation agent for these indexes and performs routine daily calculations and maintenance (e.g., reconstitution, rebalancing, and corporate actions). "Solactive AG," a registered trademark of Solactive AG, and the Solactive-ProShares Bricks and Mortar Retail Store Index have been licensed for use by ProShare Advisors LLC ("ProShares"). **SOLACTIVE AG AND ITS AFFILIATES MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AND BEAR NO LIABILITY WITH RESPECT TO THE INDEXES, PROSHARES, OR THE FUND.**

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This material must be preceded or accompanied by the current fund prospectus. Read it carefully before investing.

Investing involves risk, including the possible loss of principal. This ProShares ETF is non-diversified and entails certain risks, which may include risks associated with the use of derivatives (such as swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. The fund's short positions are not intended to hedge the portfolio in market downturns, but rather to allow stocks with unfavorable outlooks to contribute to performance. Investments in the consumer discretionary and retailing industries are subject to risks such as changes in domestic and international economies, interest rates, competition and consumer confidence; disposable household income; consumer tastes and preferences; intense competition; changing demographics; marketing and public perception; and dependence on third-party suppliers and distribution systems. Investments in smaller companies typically exhibit higher volatility. The fund invests in international investments, which may involve risks from: geographic concentration, differences in valuation and valuation times, unfavorable fluctuations in currency, differences in generally accepted accounting principles, and from economic or political instability. Please see the summary and full prospectuses for a more complete description of risks.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Your brokerage commissions will reduce returns. ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor.