

BITU

ProShares Ultra Bitcoin ETF



As of 12/31/2025

BITU targets 2x the daily performance of bitcoin.

BITU invests in futures and swaps and does not invest in bitcoin. There's no guarantee it will meet its investment objective.

Why BITU?



Target Magnified Returns

BITU targets 2x daily bitcoin returns.



Efficient

Avoid the significant costs and fees typically required to get leveraged bitcoin exposure.



Convenience

BITU can be bought through a traditional brokerage account.

KEY FACTS

Inception Date	04/01/24
Expense Ratio	0.95%
Underlying Index	Bloomberg Bitcoin Index

TRADING DETAILS

Fund Ticker	BITU
Intraday Symbol	BITU.IV
Bloomberg Index Ticker	BITCOIN
CUSIP	74349Y704
Exchange	NYSE Arca
Options Available	Yes

DISTRIBUTION DETAILS

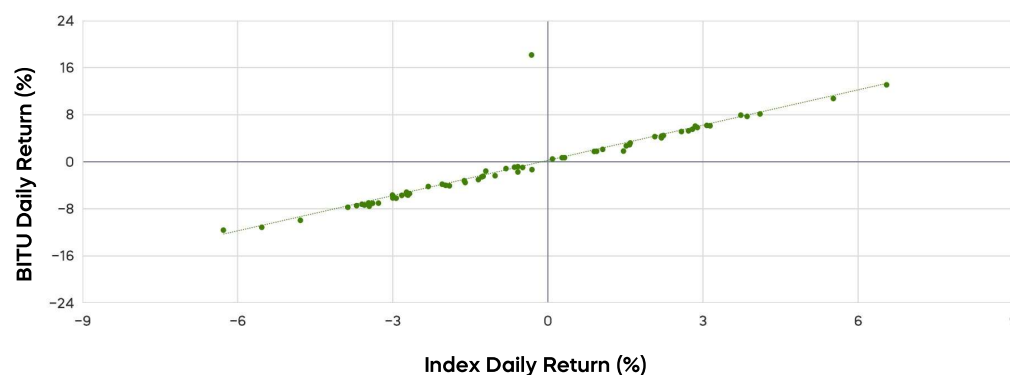
Distribution Frequency	Monthly
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PERFORMANCE (%)

	Q4 25	YTD	1 YR	3 YR	5 YR	10 YR	INCEPTION
BITU (NAV)	-46.24%	-36.81%	-36.81%	—	—	—	-13.08%
BITU (Market Price)	-46.25%	-36.80%	-36.80%	—	—	—	-13.08%
BITCOIN (Index)	-23.56%	-6.46%	-6.46%	—	—	—	13.92%

Periods greater than one year are annualized.

BITU VS. INDEX: DAILY RETURN CORRELATION (Q4 25)



Correlation¹ = 0.98

Beta² = 2.00

The scatter plot charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so an investor's shares may be worth more or less than the original cost when sold. Market price returns are based on the bid/ask midpoint at 4:00 p.m. ET (when NAV is normally determined) and may differ from your returns if you traded shares at other times. Index performance does not reflect fees or expenses. Indexes are unmanaged and cannot be invested in directly. Current performance may be higher or lower than performance quoted. For performance data current to the most recent month-end, visit [ProShares.com](https://www.proshares.com).

ETF HOLDINGS (%)³

Description	Value	Market Exposure
CME BITCOIN FUT DIGITAL ASSETS 30/JAN/2026 BTCF6 CURRENCY	—	35.56%
BITCOIN TRUST (IBIT) SWAP Nomura	—	45.36%
BITCOIN TRUST (IBIT) SWAP JPMORGAN	—	26.72%
BITCOIN TRUST (IBIT) SWAP GOLDMAN	—	44.39%
BITCOIN TRUST (IBIT) SWAP BARCLAYS CAPITAL	—	30.44%
BITCOIN TRUST (FBTC) SWAP Cantor Fitzgerald	—	17.14%
Net Other Assets (Liabilities)	569,625,970	—

INDEX CHARACTERISTICS

Volatility⁴ **44.40%**

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to 2x the daily performance of its underlying benchmark (the "Daily Target"). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. **For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant.** Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

Investors could potentially lose the full value of their investment within a single day.

¹"Correlation" is a measure of the strength and direction of a linear relationship between two variables.²"Beta" is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis.³Holdings are subject to change. ⁴"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time.

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Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This material must be preceded or accompanied by the current fund prospectus. Read it carefully before investing.

Investing involves risk, including the possible loss of principal. This ETF is non-diversified and entails certain risks, including risks associated with the use of derivatives (swap agreements, futures contracts and similar instruments), counterparty risk, imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance.

There is no guarantee any ProShares ETF will achieve its investment objective.

This ETF invests in derivatives (swap agreements, futures contracts and similar instruments) that provide indirect exposure to bitcoin and does not invest directly in bitcoin. Investors seeking exposure to bitcoin directly should consider an investment other than this ETF. Bitcoin is a relatively new asset class and the market for bitcoin is subject to rapid changes and uncertainty. Bitcoin is subject to unique and substantial risks, such as rapid price swings and lack of liquidity, including as a result of changes in the supply of and demand for bitcoin, statements by influencers and the media, and other factors. Bitcoin is largely unregulated and may be more susceptible to fraud and manipulation than more regulated investments. Leveraged exposure to bitcoin will increase volatility. The value of an investment in the ETF could decline significantly and without warning, including to zero. This ETF may not be suitable for all investors.

Shares of any ETF are generally bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns. ProShares are distributed by SEI Investments Distribution Co., which is not affiliated with the fund's advisor.